February 3, 2012 Initiative: 09-0097

BALLOT LABEL

IMPOSES ADDITIONAL TAX ON CIGARETTES FOR CANCER RESEARCH.
INITIATIVE STATUTE. Imposes additional \$1.00 per pack tax on cigarettes and an equivalent tax increase on other tobacco products. Revenues fund research for cancer and tobacco-related diseases. Fiscal Impact: Net increase in cigarette excise tax revenues of about \$735 million annually by 2013-14 for certain research and tobacco prevention and cessation programs. Other state and local revenue increases amounting to tens of millions of dollars annually.